

PRESS RELEASE

For Immediate Release

FARHAD TABRIZI NAMED PRESIDENT AND CEO AT GRANDIS, INC.

Milpitas, CA January 26, 2007 – Grandis Inc. today announced it has appointed Farhad Tabrizi as the company's president and chief executive officer (CEO). Tabrizi assumes the position from William Almon, Grandis co-founder, who remains a major shareholder. Tabrizi joins Grandis, Inc. from Lexar Media, Inc., where he served as vice president, supply chain management and corporate development. Lexar Media was acquired by Micron Technology in June 2006. "Farhad brings to Grandis a broad base knowledge of semiconductor memory technologies and architectures, which serves as a vital foundation as Grandis moves forward into various markets with its pioneering spin-transfer torque RAM technology (STT-RAM)," said Steve Domenik, General Partner at Sevin Rosen Funds, a major investor.

Grandis Inc. is a world leader in the development of STT-RAM. It is a non-volatile, fast, highly scalable memory which uses a spin-polarized current to switch magnetic bits. STT-RAM is a second generation magnetic random access memory (MRAM), which solves the writing current scaling problem associated with conventional MRAM (see attached backgrounder).

"I am pleased to be joining a company with leading-edge memory developments supported by top industry technologists. Based on my experience in semiconductor memory, I see that its existing cell architectures are quickly reaching their technology limits. Compared to competitive alternatives, I sincerely feel STT-RAM has the best potential for becoming the next generation unified memory architecture, replacing SRAM, NOR, DRAM and eventually NAND. Our initial prototype looks highly promising, and we will soon be ready to go to market," said Tabrizi.

Tabrizi has over 23 years of management and engineering experience in the semiconductor industry. Included are senior management, design, marketing, supply chain management, business development, and strategic alliances. He has also served in the role of industry standards committee chairmanship for a number of years. Prior to Lexar Media, he was vice president of worldwide marketing for

Hynix Semiconductor. Tabrizi has also held management and design positions at National Semiconductor, Fairchild Semiconductor, and Hitachi. He received his Master of Science degree in electrical engineering from the University of California at Davis.

About Grandis, Inc.

Grandis is the pioneer in the development of Spin Transfer Torque RAM (STT-RAM), a proprietary non-volatile memory solution. Derived from cutting-edge research in spintronics, STT-RAM has all the characteristics of a “universal memory”. The company holds a unique, broad patent portfolio in STT-RAM, including key fundamental and practical implementation patents, and has a strong technical team with a proven track record in magnetic thin film and semiconductor memory technology. Grandis was established in 2002 and is headquartered in Silicon Valley, California. Investors include Applied Ventures LLC, Sevin Rosen Funds, Matrix Partners, Incubic and Concept Ventures. www.grandisinc.com

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